

table 1 ISSUED GUARANTEE PORTFOLIO AND FOREIGN DIRECT INVESTMENT (FDI) FACILITATED, FY90-01

	90	91	92	93	94	95	96	97	98	99	00	01	total
guarantees issued (no.)	4	11	21	27	38	54	68	70	55	72	53	66	539
amount issued (US\$ M)	132	59	313	374	372	672	862	614	830	1,310	1,605	2,000	9,145
estimated FDI facilitated (US\$ B)	1.0	0.9	0.6	1.8	1.3	2.3	6.5	4.7	6.1	5.2	5.5	5.2	41.2

figure 1 EARNED PREMIUM, FEE AND INVESTMENT INCOME, FY90-01
US\$ M, excludes other income

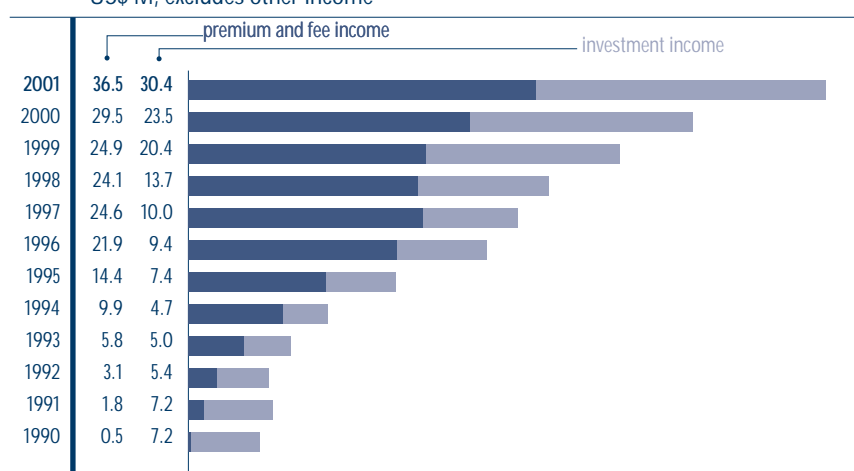


figure 2 COUNTRY MEMBERSHIP, FY90-01
new members in FY01: Central African Republic and Thailand

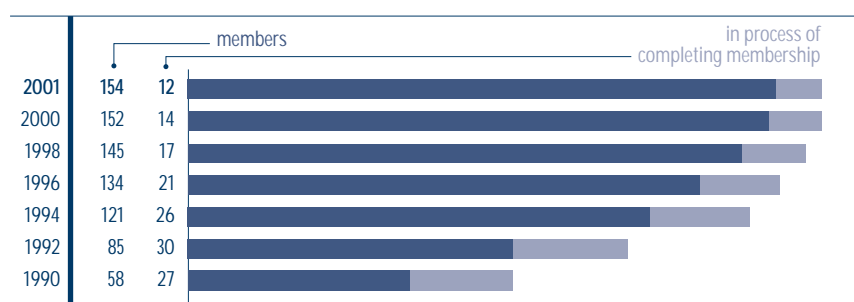
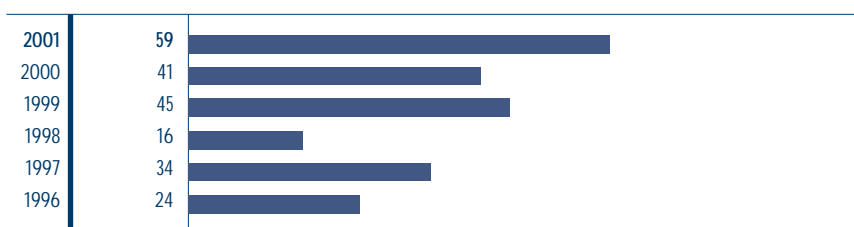


figure 3 TECHNICAL ASSISTANCE PROJECTS, number, FY96-01



GUARANTEES

	FY01	FY00
Amount of new issuance	US\$ 2.0 B	US\$ 1.6 B
Estimated amount of FDI facilitated	US\$ 5.2 B	US\$ 5.5 B
Number of contracts issued	66	53
Number of projects supported	46	37
Net exposure	US\$ 3.2 B	US\$ 2.8 B
Gross exposure	US\$ 5.2 B	US\$ 4.4 B

Coverage for Priority Areas

- 18 projects in IDA-eligible countries (see p. iii)
- 8 projects in Africa
- 18 investments in small and medium-size enterprises (SMEs)
- 8 “South–South” investments (among developing countries)

Guarantee Landmarks

- First coverage for projects in Jordan, Panama, and Togo
- First coverage of a capital markets issue, water project, and performance bond
- First simultaneous use of the Cooperative Underwriting Program (CUP)¹ and facultative reinsurance
- 500th guarantee issued (for a project in Moldova)
- Four MIGA-supported projects received awards from major publications

Cooperation

- Seven cooperation agreements with national investment insurers and international financial institutions
- Two training programs for partners
- Five new CUP partners and four new facultative reinsurance partners
- \$153 million in private capacity mobilized through the CUP
- \$602 million of capacity mobilized through facultative reinsurance

Claims

MIGA's guarantees are once again available in Indonesia after the government began to repay the \$15 million claim the agency had paid at the end of the previous fiscal year

TECHNICAL ASSISTANCE SERVICES

Assistance for investment promotion intermediaries

- Longer-term projects accounted for two-thirds of the work program
- Field programs in East Asia and Central America increased in complexity, including strategic planning and hands-on training
- IDA-eligible countries accounted for more than half of the work program

Products and Services

- Investment Promotion Toolkit launched, becoming the top-selling publication of the World Bank Group in the month following its release
 - PrivatizationLink Web site relaunched with new content, including over 700 profiles of state-owned assets being divested in 70 countries
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AGENCY-WIDE

- Europe-Africa Office launched
 - More than 50 field missions undertaken, including four “mobile offices” in Asia, Central America and Colombia, Southeastern Europe, and West Africa
 - MIGA sponsored the Sixth Annual Africa Mining Investment Symposium in Burkina Faso (first time held in Sub-Saharan Africa)
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box 1 INVESTING IN THE POOREST COUNTRIES

The International Development Association (IDA) is the World Bank Group’s concessional lending window, which provides long-term loans at concessional rates to the poorest developing countries. The mission of IDA is to support efficient and effective programs to reduce poverty and improve the quality of life in the World Bank Group’s poorest member countries. IDA helps build the human capital, policies, institutions, and physical infrastructure needed to bring about equitable and sustainable growth, with the goal of reducing disparities across and within countries and promoting equitable access to the benefits of development.

In fiscal 2001, MIGA issued guarantees for 18 projects in IDA-eligible countries, totaling \$396 million. IDA-eligible countries account for 24 percent of MIGA’s current gross guarantees portfolio. Also, 20 of the 38 countries receiving MIGA technical assistance are IDA-eligible.
