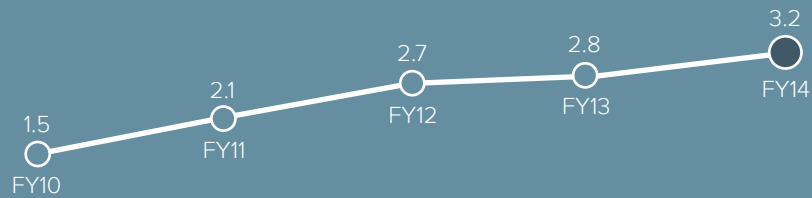


## MIGA HIGHLIGHTS

In fiscal year 2014, we issued a total of \$3.2 billion in guarantees for projects in MIGA's developing member countries. An additional \$1.8 million in guarantees was issued under MIGA-administered trust funds. This year marked the fourth consecutive year of record issuance by MIGA, with 51 percent of this new issuance falling into at least one of MIGA's priority areas. At the end of the year, MIGA's gross exposure was \$12.4 billion.

- MIGA's Board of Directors approved the Agency's strategy for fiscal years 2015-2017
- The Board also approved an administrative budget for MIGA for fiscal year 2015
- Myanmar became the Agency's 180<sup>th</sup> member
- MIGA used its non-honoring of financial obligations product for a capital markets transaction for the first time

Amount of  
new issuance  
in FY14  
**\$3.2**  
billion

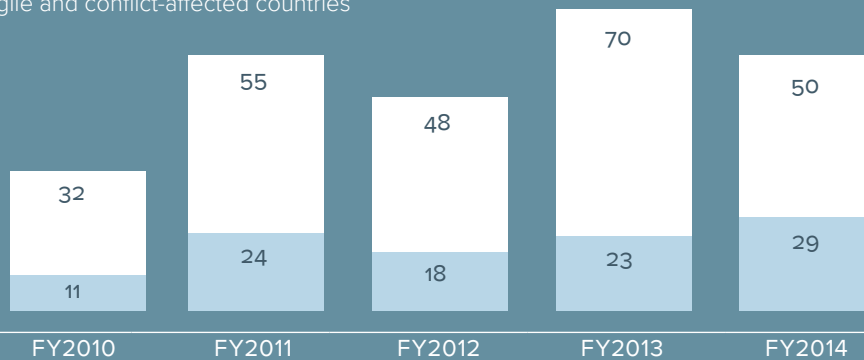


### Priority areas

Share of projects supported in percent\*

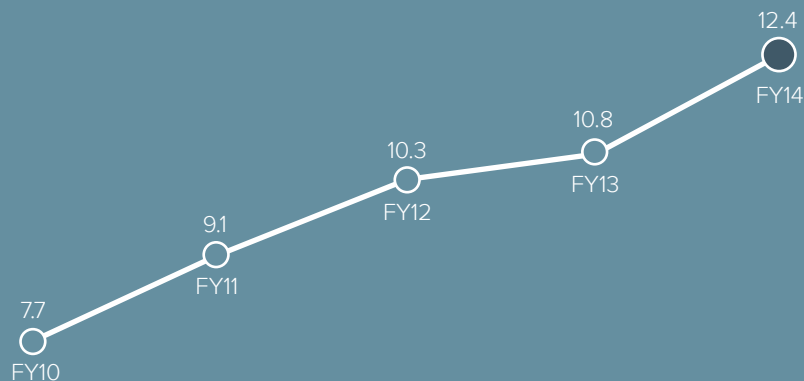
■ IDA-eligible countries

■ Fragile and conflict-affected countries



\* Some projects address more than one area.

Gross  
outstanding  
exposure\*  
**\$12.4**  
billion



\* As of June 30, 2014