

FISCAL YEAR 2002 HIGHLIGHTS

TABLE 1 GUARANTEES ISSUED AND FOREIGN DIRECT INVESTMENT (FDI) FACILITATED
FY90-02

	90	91	92	93	94	95	96	97	98	99	00	01	02	Total
Guarantees Issued (No.)	4	11	21	27	38	54	68	70	55	72	53	66	58	597
Gross Amount Issued (\$M)	132	59	313	374	372	672	862	614	830	1,310	1,605	2,000	1,222	10,366
Total Amount Issued (\$M) *	132	59	313	374	372	672	862	614	860	1,425	1,863	2,153	1,357	11,056
Estimated FDI Facilitated (\$B)	1.0	0.9	0.6	1.8	1.3	2.3	6.5	4.7	6.1	5.2	5.5	5.2	4.7	45.8

* Includes amounts leveraged through the Cooperative Underwriting Program (CUP)

FIGURE 1 EARNED PREMIUM, FEE AND INVESTMENT INCOME
excludes other income, \$ M

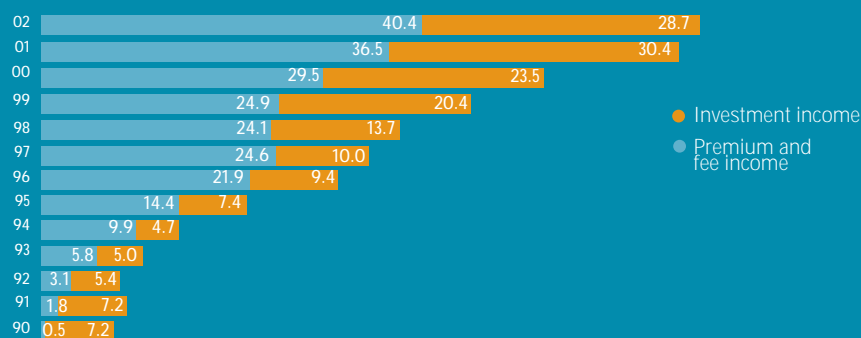


FIGURE 2 COUNTRY MEMBERSHIP

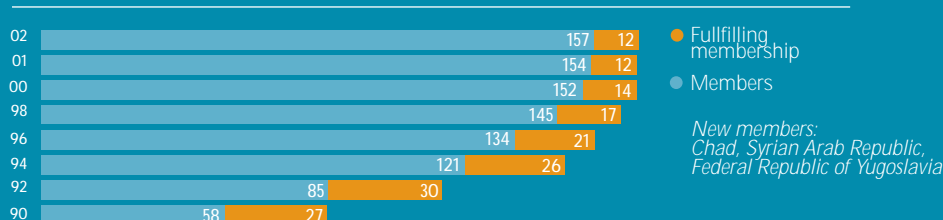
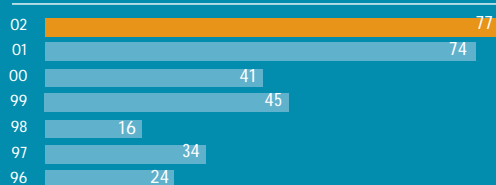


FIGURE 3 TECHNICAL ASSISTANCE PROJECTS



All dollar amounts used in this Annual Report are current US dollars unless otherwise specified.

AGENCY-WIDE

- New Members: Chad, Syrian Arab Republic, Federal Republic of Yugoslavia
- Launch of southern Africa office
- Reorganization to strengthen regional focus of guarantees and risk management capacity
- Six “Mobile Offices” undertaken: Central and Western Africa, Southern Africa, Asia (2), and the Middle East and North Africa (2)
- Partnered in a number of major international events, including: Asia Pacific Political Risk, Project Finance and Trade Credit Summit 2001; and the Corporate Council on Africa’s US-Africa Business Summit

GUARANTEES

	FY00	FY01	FY02
Amount of new issuance, gross (\$ B)	1.6	2.0	1.2
Amount of new issuance, total (\$ B) *	1.9	2.2	1.4
Estimated amount of FDI facilitated (\$ B)	5.5	5.2	4.7
Contracts issued (no.)	53	66	58
Projects supported (no.)	37	46	33
Net exposure (\$ B)	2.8	3.2	3.2
Gross exposure (\$ B)	4.4	5.2	5.3

* Includes amounts leveraged through CUP

COVERAGE FOR PRIORITY AREAS ¹

- 14 projects in IDA-eligible countries
- 9 projects in Africa
- 11 “South-South” investments (among developing countries)
- 11 investments in small- and medium-sized enterprises (SMEs) ²

GUARANTEE LANDMARKS

- First coverage for projects in Benin, Mauritania, Nigeria, Senegal
- The Project Finance Asia Pacific Transportation Deal of the Year awarded to the Manila North Tollway Corporation (MNTC) project in the Philippines, supported by MIGA in fiscal 2001

COOPERATION

- 12 new cooperation agreements signed with other multilateral organizations, export credit agencies and development finance institutions
- 4 new Cooperative Underwriting Program (CUP) partners and two new facultative reinsurance partners
- \$136.3 million in private capacity mobilized through the CUP for three projects
- \$53 million of capacity mobilized through facultative reinsurance
- A training program provided for representatives from several partner institutions with which MIGA has a Memorandum of Understanding (MOU)

CLAIMS

- No claims filed during the fiscal year

TECHNICAL ASSISTANCE SERVICES

ACTIVITIES

- 77 technical assistance activities conducted in support of 34 projects in 27 countries
- More than half of the technical assistance efforts benefited IDA-eligible countries
- Use of online services surpassed targets and exceeded last year's level by 60 percent

PRODUCTS AND SERVICES

- Launched the FDI Xchange, an e-mail alert service linking investment opportunities and prospective investors worldwide
- Conducted a survey of Foreign Direct Investment
- Established the "FDI Topic Page" within The World Bank Group's Development Gateway portal
- Deployed IPAworks Web Template in seven countries

COOPERATION

- Launched new initiative to attract FDI to sub-Saharan Africa, piloted in Ghana, Mozambique, Senegal, and Tanzania, with Swiss government co-funding
- Launched multi-agency initiative in Mali, in cooperation with Foreign Investment Advisory Service (FIAS) and the United Nations (UN)
- Initiated integrated, long-term capacity building programs in Armenia, Bolivia, and the Federal Republic of Yugoslavia
- Conducted joint advisory services work with FIAS in Albania, Equatorial Guinea, Indonesia, Nigeria, and Panama
- Collaborated with World Bank country teams on project design and implementation in Armenia, Guatemala, Mozambique, Nicaragua, Panama, Senegal and Thailand
- Concluded the three-year Promote Africa initiative—funded by the Policy and Human Resource Development Fund (PHRD) of Japan
- Signed 39 content provision agreements for FDI Xchange