

MIGA BUSINESS AND OPERATIONAL OVERVIEW

HIGHLIGHTS

IN FISCAL YEAR 2015, WE ISSUED A TOTAL OF \$2.8 BILLION IN GUARANTEES FOR 40 PROJECTS IN MIGA'S DEVELOPING MEMBER COUNTRIES. AN ADDITIONAL \$3.2 MILLION WAS ISSUED UNDER MIGA-ADMINISTERED TRUST FUNDS. PROJECTS SPANNED REGIONS AND SECTORS, WITH 60 PERCENT OF THIS NEW ISSUANCE FALLING INTO AT LEAST ONE OF MIGA'S PRIORITY AREAS. AT THE END OF THE YEAR, MIGA'S GROSS EXPOSURE WAS \$12.5 BILLION. OF THIS, \$4.8 BILLION WAS CEDED TO MIGA'S REINSURANCE PARTNERS. MIGA ALSO WELCOMED BHUTAN AS ITS 181ST MEMBER.

NEW GUARANTEES ISSUED BY PRIORITY AREAS*

in percent

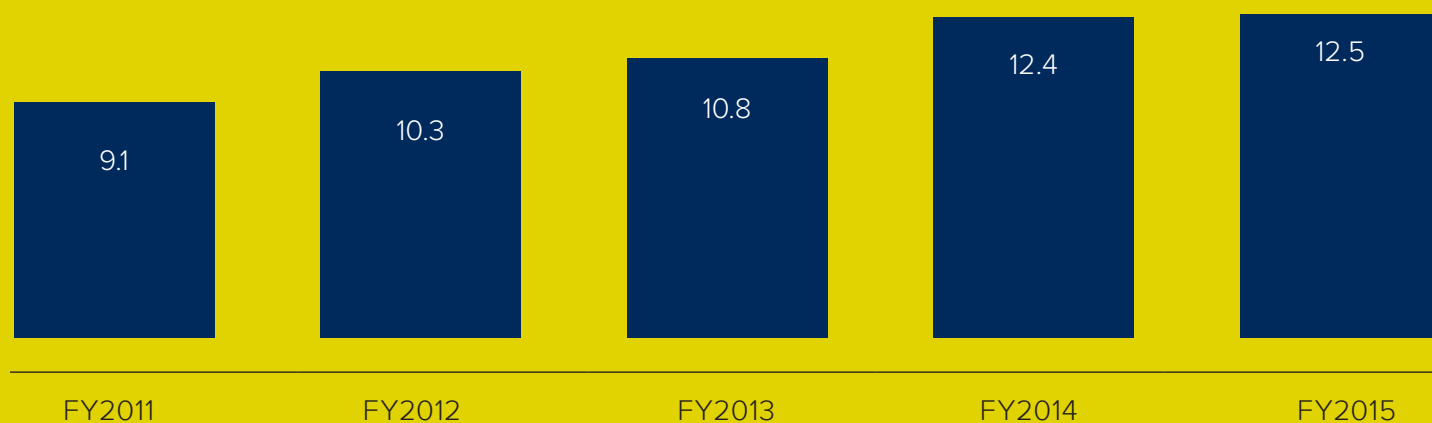
MIGA CONTINUES TO BE MOST ACTIVE IN OUR TOP STRATEGIC PRIORITY AREAS—THE POOREST AND THE HIGHER-RISK COUNTRIES—AND MOBILIZES SUBSTANTIAL ADDITIONAL CAPACITY FOR CLIENTS AND GOVERNMENTS BY SUPPORTING INNOVATIVE PROJECTS AND PARTNERING WITH PUBLIC AND PRIVATE INSURANCE PROVIDERS.

	FY2011	FY2012	FY2013	FY2014	FY2015
IDA-eligible countries	55%	48%	70%	29%	43%
Fragile and conflict-affected countries	24%	18%	23%	50%	15%
Innovative	-	-	-	-	15%

*Some projects address more than one area. MIGA included innovative projects as of FY2015.

GROSS OUTSTANDING EXPOSURE

in \$ billions



TOP 10 HOST COUNTRIES*	
Country	
Turkey	9.0%
Serbia	6.8%
Côte d'Ivoire	6.6%
Russian Federation	5.7%
Vietnam	5.3%
Panama	4.7%
Croatia	4.2%
Angola	3.9%
Hungary	3.7%
Ukraine	3.5%
Grand Total	53.4%

TOP 10 INVESTOR COUNTRIES*	
Country	
France	17.2%
Austria	13.0%
United States	11.4%
Germany	8.5%
United Kingdom	6.1%
Japan	5.0%
South Africa	4.6%
Greece	4.0%
Spain	3.7%
Ireland	3.7%
Grand Total	77.2%

*Gross exposure \$12.5 billion, as of June 30, 2015