

# DEFINITIVE APPLICATION FOR GUARANTEE

## Infrastructure



MULTILATERAL INVESTMENT  
GUARANTEE AGENCY  
WORLD BANK GROUP

The undersigned understands that MIGA will rely on the information provided in this Definitive Application, including amendments and attachments submitted with the application, in deciding whether to issue a guarantee. False or misleading statements and information provided to MIGA may result in the termination of any Contract of Guarantee issued and/or the denial of claim. Please return a signed hard copy of the last page of this document to us.

### GENERAL INFORMATION

*(Please amend information if it has changed since submission of the Preliminary Application)*

Investor's name

Investor's contact

Investor's address

Telephone

Fax

Email

Authorized representative / insurance broker appointed to deal with MIGA (if any).

Name

Address

Telephone

Fax

Email

**Coverage requested**

Transfer and  
Expropriation of funds

War and civil disturbance

Physical damage  
Business interruption  
Terrorism and sabotage

Breach of contract

**Types and values of investment for which a guarantee is desired (in US\$)**

	amount
equity	_____
shareholder loan	_____
non-shareholder loan	_____
loan guarantee	_____
other ( <i>specify</i> )	_____
3	_____
<b>TOTAL</b>	<b>_____</b>

Investor's country

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Host country

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When would you like to have MIGA's Political Risk Insurance in place?

\_\_\_\_\_ *dd / mm / yyyy*

Estimated date of irrevocable commitment to invest

\_\_\_\_\_ *dd / mm / yyyy*

Brief description of the project

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Project cost (in US\$M)

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If the investor is a public entity, does it operate on a commercial basis?

Yes   
No

If Yes, please provide details

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**ISSUES TO BE ADDRESSED**

What are the main commercial / political risks in the investor's opinion?

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Are there (have there been) any pending disputes between the Host Government and the Project Enterprise and/or Investor?

Yes   
No

If Yes, please provide details

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Have any multilateral/bilateral institutions been approached for participation?

Yes   
No

If Yes, please provide details

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Have any other public/private political risk insurance providers been approached for coverage?

Yes   
No

If Yes, please provide details

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Have the shares and/or assets been pledged to lenders?

Yes   
No

If Yes, please provide details

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**BASIC DEVELOPMENT INFORMATION SHEET**  
*(five year projected annual averages)*

**Project's effect on host government revenues**

US\$ or host country currency

- a. Taxes, royalties and duties paid to the government \_\_\_\_\_
- b. Dividends paid to the government \_\_\_\_\_
- c. Taxes, royalties and duties that the government  
will no longer receive as a result of import substitution \_\_\_\_\_
- d. Net Impact (A+B-C) \_\_\_\_\_

**Project's impact on host country balance of payments**

US\$ or host country currency

- a. Current imports that will be replaced by the project's output \_\_\_\_\_
- b. Value of exports generated \_\_\_\_\_
- c. Values of imports used during production \_\_\_\_\_
- d. Remittances                      Dividends  
   Interest  
   Other (*royalties, fees*) \_\_\_\_\_
- e. Net foreign exchange impact (A+B)-(C+D) \_\_\_\_\_

**Employment**

a. How many local employees were exclusively hired to work on the project's design and/or construction?

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

b. Projected number of employees to operate the project in the fifth year. ( If this was an expansion or privatization, only consider new employees exclusively hired to work in the project.)

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	local	expatriates
management	_____	_____
professional / technical	_____	_____
clerical / administrative	_____	_____
unskilled / semi-skilled	_____	_____

c. How do average worker wages and benefits provided by the Project Enterprise compare to country-wide and/or sector standards? (Please include details of benefits package).

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d. How does the Project Enterprise invest in training its employees in terms of annual budget and/or man-hours?

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**Effects on other businesses**

a. What is the value of goods and services purchased locally by the project on an ongoing basis? (*If an expansion or privatization, also indicate the increase in local procurement as a result of the project's implementation*) (in US\$ / date)

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b. How many people are employed by the local supplier of goods and services?

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**Transfer of knowledge**

Please provide an estimation of the value of any technology brought to the host country by this project.

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**Development Benefits**

Please outline broader sector development benefits of this project, i.e. downstream effects, new products, market liquidity and depth.

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ENVIRONMENTAL IMPACT AND WORKER SAFETY

N/A

What is the current economic activity and land use at the project site?

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Will any residents need to be relocated as a result of this investment?

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Has an environmental assessment of this project been prepared?

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What type of treatment is given to wastewater?

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What types of air emissions are produced?

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What types of solid wastes are produced?

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What are the important concerns for worker health and safety?

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## AUTHORIZATION FOR LIMITED DISCLOSURE

MIGA treats all information submitted to it with due regard to the sensitive nature of such information. MIGA is required by its Convention and by its Operational Regulations, however, to make certain limited disclosures of information submitted to it, as follows:

- a) To the proposed Host Country: MIGA may issue a guarantee only with the prior approval of the proposed host country. To this end, MIGA releases to the host government certain information relating to the investment, including the investment project, the project enterprise, the amount and types of coverage sought, and the guarantee requested.
- b) To other members of the World Bank Group: in the performance of its underwriting and the evaluation of proposed projects, MIGA may release project related information to other members of the World Bank Group.
- c) To the public: as part of its public reporting, MIGA will publish a summary description of the guaranteed transaction in its Annual Report and may make reference to the transaction in its newsletter, press releases, or other promotional literature, which, among other things, may include the name of the Guarantee Holder, host country, and a description of the investment, including the amount of the investment, the guaranteed amounts, and the risks covered.
- d) With respect to certain environmentally sensitive projects, MIGA is authorized to publicly disclose the Environmental Impact Assessment prior to the issuance of a Guarantee.

The investor understands and agrees that by signing this Definitive Application for Guarantee, it authorizes MIGA to make the limited disclosures described above.

\_\_\_\_\_  
Name of investor

\_\_\_\_\_  
on behalf of

\_\_\_\_\_  
title

\_\_\_\_\_  
signature

\_\_\_\_\_  
date