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Governors and Alternates

As of June 30, 2005

Member	Governor	Alternate
Afghanistan	Anwar ul-Haq Ahady	Wahidullah Shahrani
Albania	Ardian Fullani	Fatos Ibrahim
Algeria	Mourad Medelci	Abdelhak Bedjaoui
Angola	Ana Dias Lourenco	Job Graca
Argentina	Roberto Lavagna	Martin Redrado
Armenia	Vahram Nercissiantz	Karen Chshmarityan
Australia	Peter Costello	Bruce Billson
Austria	Karl-Heinz Grasser	Kurt Bayer
Azerbaijan	Elman S. Rustamov	Farhad Aliyev
Bahamas, The	James H. Smith	Ruth R. Millar
Bahrain	Ahmed Bin Mohammed Al-Khalifa	Zakaria Ahmed Hejres
Bangladesh	M. Saifur Rahman	Syed Golam Kibria
Barbados	Owen S. Arthur	Grantley W. Smith
Belarus	Andrei V. Kobyakov	Anatoly I. Sverzh
Belgium	Didier Reynders	Gregoire Brouhns
Belize	Said W. Musa	Carla Barnett
Benin	Zul-Kifl Salami	Massiyatou Latoundji Lauriano
Bolivia	Luis Carlos Jemio Mollinedo	Rodrigo Castro Otto
Bosnia and Herzegovina	Adnan Terzic	Dragan Doko
Botswana	Baledzi Gaolathe	Wilfred Jiwa Mandlebe
Brazil	Antonio Palocci	Henrique de Campos Meirelles
Bulgaria	Milen Veltchev	Dimitar Kostov
Burkina Faso	Hamade Ouedraogo	Lene Sebgo
Burundi	Athanase Gahungu	Leon Nimbona
Cambodia	Keat Chhon	Aun Porn Moniroth
Cameroon	Polycarpe Abah Abah	Daniel Njankouo Lamere
Canada	Ralph Goodale	Paul Thibault
Cape Verde	Joao Pinto Serra	Victor A.G. Fidalgo
Central African Republic	Daniel Nditifei-Boysembe	Mohamed Mahdi Marboua
Chad	Mahamat Ali Hassan	Sobdibet Hinsalbet
Chile	Nicolas Eyzaguirre	Mario Marcel
China	Jin Renqing	Li Yong
Colombia	Alberto Carrasquilla	Santiago Montenegro Trujillo
Congo, Democratic Republic of	Andre-Philippe Futa	Jean-Claude Masangu Mulongo
Congo, Republic of	Pierre Moussa	Pacifique Issoibeka
Costa Rica	Federico Carrillo Zurcher	Francisco de Paula Gutierrez
Côte d'Ivoire	Bohoun Bouabre	Boniface Britto
Croatia	Branko Vukelic	Martina Dalic
Cyprus	Makis Keravnos	Christos Patsalides
Czech Republic	Bohuslav Sobotka	Miroslav Singer
Denmark	Ulla Toernaes	Carsten Staur
Dominica	Swinburne Lestrade	Rosamund Edwards
Dominican Republic	Hector Manuel Valdez Albizu	Juan Temistocles Montas
Ecuador	Rafael Correa Delgado	Magdalena Barreiro Riofrio
Egypt, Arab Republic of	Mahmoud Mohieldin	Fayza Abulnaga
El Salvador	Eduardo Zablah-Touche	Guillermo Lopez-Suarez
Equatorial Guinea	Jaime Ela Ndong	Jose Ela Oyana
Eritrea	Berhane Abrehe	Martha Woldegiorghis
Estonia	Aivar Soerd	Renaldo Mandmets
Ethiopia	Sufian Ahmed	Abi Woldemeskel
Fiji	Jone Yavala Kubuabola	Tevita Banuve
Finland	Antti Kalliomaki	Peter Nyberg
France	Thierry Breton	Xavier Musca
Gabon	Casimir Oye-Mba	Christian Bongo
Gambia, The	Alieu M. Ngum	Abdou B. Touray
Georgia	Valeri Chechelashvili	Aleksis Aleksishvili
Germany	Heidmarie Wiczorek-Zeul	Caio K. Koch-Weser
Ghana	Kwadwo Baah-Wiredu	Anthony Akoto Osei
Greece	George Alogoskoufis	Plutarchos Sakellaris

Governors and Alternates (cont'd)

As of June 30, 2005

Member	Governor	Alternate
Grenada	Anthony Boatwain	Timothy Antoine
Guatemala	Marcio Rolando Cuevas Quezada	Maria Antonieta de Bonilla
Guinea	Madikaba Camara	Eugene Camara
Guyana	Bharrat Jagdeo	Saisnarine Kowlessar
Haiti	Henri Bazin	Raymond Magloire
Honduras	William Chong Wong	Maria Elena Mondragon de Villar
Hungary	Tamas Katona	Zsuzsanna Varga
Iceland	David Oddsson	Geir Hilmar Haarde
India	P. Chidambaram	Rakesh Mohan
Indonesia	Jusuf Anwar	Burhanuddin Abdullah
Iran, Islamic Republic of	Safdar Hosseini	Mohammad Khazae Torshizi
Ireland	Brian Cowen	Tom Considine
Israel	Stanley Fischer	Yaron Zelekha
Italy	Antonio Fazio	Ignazio Angeloni
Jamaica	Omar Lloyd Davies	Wesley George Hughes
Japan	Sadakazu Tanigaki	Mitoji Yabunaka
Jordan	Suhair Al-Ali	Maher Madadha
Kazakhstan	Kayrat Nematovich Kelimbetov	Gani N. Uzbekov
Kenya	Daudi Mwiraria	Joseph Kanja Kinyua
Korea, Republic of	Duck-Soo Han	Seung Park
Kuwait	Bader Meshari Al-Humaidhi	Bader Mohamed Al-Saad
Kyrgyz Republic	Akylbek Japarov	Kubat A. Kanimetov
Lao People's Democratic Republic	Chansy Phosikham	Phouphet Khamphounvong
Latvia	Oskars Spurdzins	Juris Lujans
Lebanon	Dimyanos Kattar	Fadi Makki
Lesotho	Timothy T. Thahane	Moeketsi Majoro
Libya	Mohamed Ali Elhuwej	Ali Ramadan Shnebesh
Lithuania	Zigmantas Balcytis	Ramune Vilija Zabulienė
Luxembourg	Luc Frieden	Jean Guill
Macedonia, former Yugoslav Republic of	Nikola Popovski	Maksud Ali
Madagascar	Haja Nirina Razafinjatovo	Henri Bernard Razakariasa
Malawi	Goodall E. Gondwe	David Faiti
Malaysia	Abdullah Ahmad Badawi	Izzuddin bin Dali
Maldives	(vacant)	(vacant)
Mali	Abou-Bakar Traore	Mahamadou Zibo Maiga
Malta	Tonio Fenech	Paul Zahra
Mauritania	Sidi Ould Didi	Mohamed Ould El Abed
Mauritius	Pravind Kumar Jugnauth	Krishnanand Gupta
Micronesia, Federated States of	Nick L. Andon	Lorin Robert
Moldova	Marian Lupu	Dumitru Ursu
Mongolia	Norov Altankhuyag	Ochirbat Chuluunbat
Morocco	Fathallah Oualalou	Rachid Talbi Alami
Mozambique	Aiuba Cuereneia	(vacant)
Namibia	Andrew Ndishishi	S.E. Ndjaba
Nepal	Madhukar S.J.B. Rana	Bhanu Prasad Acharya
Netherlands	Gerrit Zalm	Agnes van Ardenne
Nicaragua	Mario Arana Sevilla	Mario Alonso Icabalceta
Nigeria	Ngozi N. Okonjo-Iweala	Olusegun O.O. Ogunkua
Norway	Hilde Frafjord Johnson	Leiv Lunde
Oman	Ahmed Bin Abdunabi Macki	Mohammed bin Nasser Al-Khasibi
Pakistan	Nawid Ahsan	Asif Bajwa
Palau	Casmir E. Remengesau	Lawrence Alan Goddard
Panama	Ricaurte Vasquez M.	Rolando Mirones
Papua New Guinea	Bart Philemon	Simon Tosali
Paraguay	Ernest F. Bergen S.	Jorge von Horoch
Peru	Pedro Pablo Kuczynski	Luis Ju Carranza Ugarte
Philippines	Cesar V. Purisima	Manuel A. Roxas II
Poland	Jacek Tomorowicz	Agnieszka B. Rudniak-Jancewicz
Portugal	Luis Campos e Cunha	Maria dos Anjos Nunes Capote
Qatar	Yousef Hussain Kamal	Abdullah Bin Khalid Al-Attiyah

Governors and Alternates (cont'd)

As of June 30, 2005

Member	Governor	Alternate
Romania	Ionel Popescu	Cristian Popa
Russian Federation	Aleksei Kudrin	German O. Gref
Rwanda	Donald Kaberuka	Francois Kanimba
St. Kitts and Nevis	Denzil Douglas	Wendell E. Lawrence
St. Lucia	Kenny D. Anthony	Len Ishmael
St. Vincent and the Grenadines	Ralph E. Gonsalves	Christian Martin
Samoa	Misa Telefoni Retzlaff	Hinauri Petana
Saudi Arabia	Ibrahim A. Al-Assaf	Hamad Al-Sayari
Senegal	Abdoulaye Diop	Hadjibou Soumare
Serbia and Montenegro	Igor Luksic	Mladjan Dinkic
Seychelles	Patrick Pillay	Francis Chang Leng
Sierra Leone	Joseph Bandabla Dauda	Samura Kamara
Singapore	Raymond Lim	Peter Ong
Slovak Republic	Ivan Miklos	Elena Kohutikova
Slovenia	Andrej Bajuk	Andrej Kavcic
South Africa	Trevor Andrew Manuel	Elias Lesetja Kganyago
Spain	Pedro Solbes M.	David Vegara Figueras
Sri Lanka	Sarath Leelananda Bandara Amunugama	P. B. Jayasundera
Sudan	El Zubair Ahmed El Hassan	Hassan Ahamed Taha
Suriname	Humphrey S. Hildenberg	Stanley B. Ramsaran
Swaziland	Meshack M.L. Shongwe	Ephraim Mandla Hlophe
Sweden	Par Nuder	Carin Jamtin
Switzerland	Oscar Knapp	Walter Hofer
Syrian Arab Republic	Amer Hosni Lotfi	(vacant)
Tajikistan	Negmatdzhon K. Buriyev	Maruf N. Saifiyev
Tanzania	Abdallah Omar Kigoda	Gray S. Mgonja
Thailand	Somkid Jatusripitak	Suparut Kawatkul
Timor-Leste	Maria Madalena Brites Boavida	Aicha Bassarewan
Togo	Yandja Yentchabre	Baliki Mewunesso Pini
Trinidad and Tobago	Conrad Enill	Alison Lewis
Tunisia	Mohamed Nouri Jouini	Abdelhamid Triki
Turkey	Ibrahim H. Canakci	Memduh Aslan Akcay
Turkmenistan	Jumaniyaz Annaorazov	(vacant)
Uganda	Ezra Suruma	C. M. Kassami
Ukraine	Oleg Rybachuk	Serhiy Teryokhin
United Arab Emirates	Mohammed Khalfan Bin Khirbash	Jamal Nasser Lootah
United Kingdom	Hilary Benn	Gordon Brown
United States	John W. Snow	(vacant)
Uruguay	Danilo Astori	Carlos Viera
Uzbekistan	Sunatulla A. Umarov	Bakhrom B. Ashrafkhanov
Vanuatu	Moana Kalosil Carcasses	Simeon Athy
Venezuela, Republica Bolivariana de	Ramon Rosales	Jorge Giordani
Vietnam	Le Duc Thuy	Phung Khac Ke
Yemen, Republic of	Ahmed Mohammed Sofan	Mohammed Al-Sabbry
Zambia	N'gandu Peter Magande	Situmbeko Musokotwane
Zimbabwe	Herbert M. Murerwa	Willard L. Manungo

Directors and Alternates: Voting Power

As of June 30, 2005

Director	Alternate	Casting votes of	Total Votes	% of Total
Elected by the votes of the six largest shareholders				
(vacant)	Robert B. Holland, III	United States	32,170	14.97
Yoshio Okubo	Kenichi Tomiyoshi	Japan	9,260	4.31
Eckhard Deutscher	Walter Hermann	Germany	9,217	4.29
Tom Scholar	Caroline Sergeant	United Kingdom	8,846	4.12
Pierre Duquesne	Anthony Requin	France	8,484	3.95
Zou Jiayi	Yang Jinlin	China	5,811	2.70
Elected by the votes of other shareholders				
Mathias Sinamenye (Burundi)	Mulu Ketsela (Ethiopia)	Angola, Botswana, Burundi, Eritrea, Ethiopia, The Gambia, Kenya, Lesotho, Malawi, Mozambique, Namibia, Nigeria, Seychelles, Sierra Leone, South Africa, Sudan, Swaziland, Tanzania, Uganda, Zambia, Zimbabwe	11,849	5.52
Gino Alzetta (Belgium)	Melih Nemli (Turkey)	Austria, Belarus, Belgium, Czech Republic, Hungary, Kazakhstan, Luxembourg, Slovak Republic, Slovenia, Turkey	11,721	5.46
Ad Melkert (Netherlands)	Tamara Solyanyk (Ukraine)	Armenia, Bosnia and Herzegovina, Bulgaria, Croatia, Cyprus, Georgia, Israel, Macedonia (former Yugoslav Republic of), Moldova, Netherlands, Romania, Ukraine	11,645	5.42
Marcel Masse (Canada)	Gobind Ganga (Guyana)	The Bahamas, Barbados, Belize, Canada, Dominica, Grenada, Guyana, Ireland, Jamaica, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines	10,222	4.76
Thorsteinn Ingolfsson (Iceland)	Svein Aass (Norway)	Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway, Sweden	8,214	3.82
Paulo F. Gomes (Guinea-Bissau)	Louis Philippe Ong Seng (Mauritius)	Benin, Burkina Faso, Cameroon, Cape Verde, Central African Republic, Chad, Congo (Democratic Republic of), Congo (Republic of), Côte d'Ivoire, Equatorial Guinea, Gabon, Guinea, Madagascar, Mali, Mauritania, Mauritius, Rwanda, Senegal, Togo	8,164	3.80
Biagio Bossone (Italy)	Nuno Mota Pinto (Portugal)	Albania, Greece, Italy, Malta, Portugal, Timor-Leste	8,106	3.77
Mahdy Ismail Aljazzaf (Kuwait)	Mohamed Kamel Amr (Arab Republic of Egypt)	Bahrain, Egypt (Arab Republic of), Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Syrian Arab Republic, United Arab Emirates, Yemen (Republic of)	7,875	3.67
Otaviano Canuto (Brazil)	Jeremias N. Paul, Jr. (Philippines)	Brazil, Colombia, Dominican Republic, Ecuador, Haiti, Panama, Philippines, Suriname, Trinidad and Tobago	7,603	3.54
Sid Ahmed Dib (Algeria)	Shuja Shah (Pakistan)	Afganistan, Algeria, Ghana, Iran (Islamic Republic of), Morocco, Pakistan, Tunisia	7,371	3.43
John Austin (New Zealand)	Terry O'Brien (Australia)	Australia, Cambodia, Korea (Republic of), Micronesia (Federated States of), Mongolia, Palau, Papua New Guinea, Samoa, Vanuatu	6,857	3.19
Herwidayatmo (Indonesia)	Nursiah Arshad (Malaysia)	Fiji, Indonesia, Lao People's Democratic Republic, Malaysia, Nepal, Singapore, Thailand, Vietnam	6,772	3.15
Pietro Veglio (Switzerland)	Jakub Karnowski (Poland)	Azerbaijan, Kyrgyz Republic, Poland, Serbia and Montenegro, Switzerland, Tajikistan, Turkmenistan, Uzbekistan	6,569	3.06
Luis Marti (Spain)	Jorge Familiar (Mexico)	Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Spain, Venezuela (Republica Bolivariana de)	6,485	3.02

Directors and Alternates: Voting Power (cont'd)

As of June 30, 2005

Director	Alternate	Casting votes of	Total Votes	% of Total
Yahya Abdullah M. Alyahya (Saudi Arabia)	Abdulrahman M. Almofadhi (Saudi Arabia)	Saudi Arabia	5,809	2.70
Alexey G. Kvasov (Russian Federation)	Eugene Miagkov (Russian Federation)	Russian Federation	5,809	2.70
Jaime Quijandria (Peru)	Alieto Guadagni (Argentina)	Argentina, Bolivia, Chile, Paraguay, Peru, Uruguay	5,015	2.33
Chander Mohan Vasudev (India)	Akbar Ali Khan (Bangladesh)	Bangladesh, India, Sri Lanka	4,968	2.31

In addition to the directors and alternates shown in the foregoing list, the following also served after November 1, 2004:

Director	End of period of service	Alternate director	End of period of service
Rapee Asumpinpong (Thailand)	November 14, 2004	Tanwir Ali Agha (Pakistan)	June 14, 2005
Carole Brookins (United States)	January 14, 2005	Gil Beltran (Philippines)	January 14, 2005
Zhu Guangyao (China)	February 15, 2005	Hadiyanto (Indonesia)	February 2, 2005
		Masakazu Ichikawa (Japan)	March 31, 2005
		J. Mills Jones (Liberia)	February 14, 2005
		Wu Jinkang (China)	February 14, 2005

Note: Maldives (331 votes) became a member after the 2004 Regular Election of Directors.

Signatories to MIGA Convention

As of June 30, 2005

Afghanistan	Germany	Palau
Albania	Ghana	Panama
Algeria	Greece	Papua New Guinea
Angola	Grenada	Paraguay
Antigua and Barbuda*	Guatemala	Peru
Argentina	Guinea	Philippines
Armenia	Guinea-Bissau*	Poland
Australia	Guyana	Portugal
Austria	Haiti	Qatar
Azerbaijan	Honduras	Romania
Bahamas, The	Hungary	Russian Federation
Bahrain	Iceland	Rwanda
Bangladesh	India	St. Kitts & Nevis
Barbados	Indonesia	St. Lucia
Belarus	Iran, Islamic Republic of	St. Vincent and the Grenadines
Belgium	Ireland	Samoa
Belize	Israel	Saudi Arabia
Benin	Italy	Senegal
Bolivia	Jamaica	Serbia and Montenegro
Bosnia and Herzegovina	Japan	Seychelles
Botswana	Jordan	Sierra Leone
Brazil	Kazakhstan	Singapore
Bulgaria	Kenya	Slovak Republic
Burkina Faso	Korea, Republic of	Slovenia
Burundi	Kuwait	Solomon Islands**
Cambodia	Kyrgyz Republic	South Africa
Cameroon	Lao People's Democratic Republic	Spain
Canada	Latvia	Sri Lanka
Cape Verde	Lebanon	Sudan
Central African Republic	Lesotho	Suriname
Chad	Liberia**	Swaziland
Chile	Libya	Sweden
China	Lithuania	Switzerland
Colombia	Luxembourg	Syrian Arab Republic
Congo, Democratic Republic of	Macedonia, FYR of	Tajikistan
Congo, Republic of	Madagascar	Tanzania
Costa Rica	Malawi	Thailand
Côte d'Ivoire	Malaysia	Timor-Leste
Croatia	Maldives	Togo
Cyprus	Mali	Trinidad and Tobago
Czech Republic	Malta	Tunisia
Denmark	Mauritania	Turkey
Dominica	Mauritius	Turkmenistan
Dominican Republic	Micronesia, Fed. States of	Uganda
Ecuador	Moldova	Ukraine
Egypt, Arab Republic of	Mongolia	United Arab Emirates
El Salvador	Morocco	United Kingdom
Equatorial Guinea	Mozambique	United States
Eritrea	Namibia	Uruguay
Estonia	Nepal	Uzbekistan
Ethiopia	Netherlands, The	Vanuatu
Fiji	Nicaragua	Venezuela, R.B. de
Finland	Niger*	Vietnam
France	Nigeria	Yemen, Republic of
Gabon	Norway	Zambia
Gambia, The	Oman	Zimbabwe
Georgia	Pakistan	

* Non-member country

** Country that has deposited its Instrument of Ratification but not yet completed membership requirements

Subscriptions to the General Capital Increase

As of June 30, 2005

Category One	Shares Subscribed	Amount \$	Category Two	Shares Subscribed	Amount \$
Australia	1,306	14,130,920	Albania	44	476,080
Austria	591	6,394,620	Algeria	495	5,355,900
Belgium	1,547	16,738,540	Bahamas, The	76	822,320
Canada	2,260	24,453,200	Bahrain	59	638,380
Denmark	547	5,918,540	Bangladesh	259	2,802,380
Finland	457	4,944,740	Barbados	52	562,640
France	3,343	36,171,260	Belize	38	411,160
Germany	3,865	41,819,300	Benin	47	508,540
Greece	213	2,304,660	Bolivia	95	1,027,900
Ireland	281	3,040,420	Botswana	38	411,160
Italy	2,150	23,263,000	Brazil	1,127	12,194,140
Japan	3,884	42,024,880	Bulgaria	278	3,007,960
Luxembourg	88	952,160	Cambodia	71	768,220
Netherlands	1,653	17,885,460	Chile	370	4,003,400
Norway	533	5,767,060	China	2,392	25,881,440
Portugal	291	3,148,620	Colombia	333	3,603,060
Spain	980	10,603,600	Congo, Democratic Republic of	258	2,791,560
Sweden	800	8,656,000	Congo, Republic of	50	541,000
Switzerland	1,143	12,367,260	Costa Rica	89	962,980
United Kingdom	3,705	40,088,100	Côte d'Ivoire	134	1,449,880
United States	11,370	123,023,400	Croatia	143	1,547,260
Subtotal	41,007	443,695,740	Cyprus	79	854,780
			Czech Republic	339	3,667,980
			Ecuador	139	1,503,980
			Egypt, Arab Republic of	350	3,787,000
			Estonia	50	541,000
			Ethiopia	53	573,460
			Gabon	73	789,860
			Ghana	187	2,023,340
			Honduras	77	833,140
			Hungary	430	4,652,600
			Indonesia	800	8,656,000
			Israel	361	3,906,020
			Jordan	74	800,680
			Kazakhstan	159	1,720,380
			Kenya	131	1,417,420
			Korea, Republic of	342	3,700,440
			Kuwait	709	7,671,380
			Latvia	74	800,680
			Lebanon	108	1,168,560
			Lesotho	38	411,160
			Lithuania	81	876,420
			Macedonia, FYR of	38	411,160
			Madagascar	76	822,320
			Malaysia	441	4,771,620
			Mali	62	670,840
			Malta	57	616,740
			Mauritania	48	519,360
			Mauritius	66	714,120
			Morocco	265	2,867,300
			Mozambique	74	800,680
			Nepal	53	573,460
			Nicaragua	78	843,960
			Nigeria	643	6,957,260
			Oman	72	779,040
			Pakistan	503	5,442,460
			Panama	100	1,082,000
			Paraguay	61	660,020
			Peru	284	3,072,880
			Qatar	104	1,125,280
			Romania	423	4,576,860
			Russian Federation	2,391	25,870,620
			Rwanda	57	616,740
			St. Lucia	38	411,160
			St. Vincent and the Grenadines	38	411,160
			Saudi Arabia	2,391	25,870,620
			Senegal	111	1,201,020
			Serbia and Montenegro	176	1,904,320
			Sierra Leone	57	616,740
			Singapore	118	1,276,760
			Slovak Republic	169	1,828,580
			Slovenia	78	843,960

Subscriptions to the General Capital Increase (cont'd)

As of June 30, 2005

Category Two	Shares Subscribed	Amount \$	Summary	Shares Subscribed	Amount US\$
South Africa	719	7,779,580	% of Total GCI	81.24%	
Sri Lanka	207	2,239,740			
Syrian Arab Republic	128	1,384,960			
Tanzania	107	1,157,740	Completed—Part1	26,294	284,501,080
Thailand	321	3,473,220	Completed—Part2	22,551	244,001,820
Trinidad and Tobago	155	1,677,100	Completed	48,845	528,502,900
Tunisia	119	1,287,580			
Turkey	352	3,808,640			
Uganda	101	1,092,820	Partial—Part 1	14,713	159,194,660
Ukraine	263	2,845,660	Partial—Part 2	263	2,845,660
Vietnam	168	1,817,760			
Subtotal	22,814	246,847,480	Partial	14,976	162,040,320
Total	63,821	690,543,220	Total—Part 1	41,007	443,695,740
			Total—Part 2	22,814	246,847,480
			Total	63,821	690,543,220

MIGA Member Countries (165)

Industrialized Countries (23)

Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, Luxembourg, Netherlands, Norway, Portugal, Slovenia, Spain, Sweden, Switzerland, United Kingdom, United States

Developing Countries (142)

ASIA AND THE PACIFIC

Afghanistan, Bangladesh, Cambodia, China, East Timor, Fiji, India, Indonesia, Korea, Republic of, Lao People's Democratic Rep., Malaysia, Maldives, Micronesia, Federated States of, Mongolia, Nepal, Pakistan, Palau, Papua New Guinea, Philippines, Samoa, Singapore, Sri Lanka, Thailand, Vanuatu, Vietnam

EUROPE AND CENTRAL ASIA

Albania, Armenia, Azerbaijan, Belarus, Bosnia-Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Estonia, Georgia, Hungary, Kazakhstan, Kyrgyz Republic, Latvia, Lithuania, Macedonia, FYR of, Moldova, Poland, Romania, Russian Federation, Serbia and Montenegro, Slovak Republic, Tajikistan, Turkey, Turkmenistan, Ukraine, Uzbekistan

LATIN AMERICA AND THE CARIBBEAN

Argentina, Bahamas, The, Barbados, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, R. B. de

MIDDLE EAST AND NORTH AFRICA

Algeria, Bahrain, Egypt, Arab Republic of, Iran, Islamic Republic of, Israel, Jordan, Kuwait, Lebanon, Libya, Malta, Morocco, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Tunisia, United Arab Emirates, Yemen, Republic of

SUB-SAHARAN AFRICA

Angola, Benin, Botswana, Burundi, Burkina Faso, Cameroon, Cape Verde, Central African Republic, Chad, Congo, Democratic Republic of, Congo, Republic of, Côte d'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, The, Ghana, Guinea, Kenya, Lesotho, Madagascar, Malawi, Mali, Mauritania, Mauritius, Mozambique, Namibia, Nigeria, Rwanda, Senegal, Seychelles, Sierra Leone, South Africa, Sudan, Swaziland, Tanzania, Togo, Uganda, Zambia, Zimbabwe

Countries in the Process of Fulfilling Membership Requirements (5)

ASIA AND THE PACIFIC

Solomon Islands

LATIN AMERICA AND THE CARIBBEAN

Antigua and Barbuda

SUB-SAHARAN AFRICA

Guinea-Bissau, Liberia, Niger

Facultative Reinsurance Obtained by MIGA

Investment Insurer	Country
ACE Global Markets, Lloyd's Syndicate 2488	UK
Alleghany Consortium, Lloyd's Syndicate 376	UK
C.N.R. Atkin Esq., and Others, Lloyd's Syndicate 1183	UK
Compagnie Française d'Assurance pour le Commerce Extérieur (COFACE)	France
Cox Insurance Holdings PLC., Lloyd's Syndicate 2591	UK
Export Credits Guarantee Department (ECGD)	UK
Export Development Corporation (EDC)	Canada
Finnvera Plc	Finland
Garanti-Institutte for Eksportkreditt (GIEK)	Norway
Global Re, BV, captive insurer of Philips Electronics N.V.	Netherlands
Great Northern Insurance Company (Chubb & Son)	USA
Israel Foreign Trade Risks Insurance Corporation (IFTRIC)	Israel
Münchener Rückversicherungs-Gesellschaft	Germany
National Union Fire Insurance Co. of Pittsburgh (AIG)	USA
Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V. (FMO)	Netherlands
Oesterreichische Kontrollbank A.G. (OeKB)	Austria
S.J. Catlin, Esq., and Others, Lloyd's Syndicates 1003 and 2003	UK
Sovereign Risk Insurance Ltd.	Bermuda
Steadfast Insurance Company (Zurich)	USA
The Goshawk War and Political Risks Consortium, Lloyd's Syndicate 9132	UK
XL London Market Ltd., Lloyd's Syndicate 1209	UK
Export Finance and Insurance Corporation (EFIC)	Australia
Servizi Assicurativi del Commercio Estero (SACE)	Italy

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Facultative Reinsurance Provided by MIGA

Investment Insurer	Country
Compañía Española de Seguros de Crédito a la Exportación CESCE)	Spain
Export Development Corporation (EDC)	Canada
Export Credit Insurance Organization (ECIO) of Greece	Greece
Nippon Export Investment Insurance (NEXI)	Japan
Nordia Insurance Company (Pan Financial, Inc.)	USA
Österreichische Kontrollbank A.G. (OeKB)*	Austria
Overseas Private Investment Corporation (OPIC)	USA
Slovenska izvozna druzba (SID)	Slovenia

* MIGA's facultative reinsurance was from the EU trust fund for Bosnia and Herzegovina.

Cooperative Underwriting Program Participants

Investment Insurer	Country
ACE Global Markets, Lloyd's Syndicate 2488	UK
A.D. Hicks, Esq. and M.H.Wheeler, Esq. and Others, Lloyd's Syndicate 1007	UK
A.F.Beazley, Esq. and Others, Lloyd's Syndicates 623 and 2623	UK
AXIS Specialty Limited	Bermuda
Compagnie Tunisienne pour l'Assurance du Commerce Extérieur (Cotunace)	Tunisia
Cox Insurance Holdings PLC., Lloyd's Syndicate 2591	UK
General Security Insurance Company (Unistrat)	USA
Great Northern Insurance Company (Chubb & Son)	USA
Gulf Insurance Company U.K. Limited (Citicorp/Travellers)	UK/USA
H.H. Hayward, Esq., and Others, Lloyd's Syndicate 1084	UK
Hiscox Syndicates Limited, Lloyd's Syndicate 33	UK
Kiln 510 Combined, Lloyd's Syndicate 510	UK
Liberty Syndicate Management, Lloyd's Syndicate 282	UK
M.D. Reith and Others, Syndicate 1414 at Lloyd's (Ascot)	UK
S.J.Catlin, Esq., and Others, Lloyd's Syndicates 1003 and 2003	UK
Pacific Indemnity Company (Chubb & Son)	USA
Steadfast Insurance Company (Zurich)	USA
The Goshawk War and Political Risks Consortium, Lloyd's Syndicate 9132	UK
XL London Market Ltd., Lloyds Syndicate 1209	UK

Guarantee Clients

Abengoa	Corporación Interfin, SA
ABN AMRO	Cotecna Inspection SA
Accelon (Pty) Limited	Darco Environmental Pte. Ltd.
ADC Management Limited	Desco AB
Aecon Group Inc.	Deutsche Bank AG (New York Branch)
Afriproduce Ltd.	Développement Agro-Industries Sud SA
Agro Industrial Investment and Development SA	Dole Food Company, Inc.
Alstom Power Norway AS	Dragados Servicios Portuarios Logísticos
AMA SpA	EDF International
Antoine Boulos and Gabriel Boulos	Efes Breweries International BV
Anvil Mining NL	Elecnor, SA
Baltic-American Enterprise Fund	Emporia Bank of Greece SA
Bank Austria Aktiengesellschaft	Empresas Comegua, SA
Bank Austria Creditanstalt AG	Energy Investors Funds
Bank Hapoalim BM	Entergy Power Development Corporation
Bank of Nova Scotia (The)	ERI Holdings II
Banque Belgoise SA	Ericsson Credit AB
Barlows Tractor International Limited	Eskom Enterprises (Pty) Ltd.
BCH International Puerto Rico	Euromedic Diagnostics BV
Bergenshalvoens Kommunale Kraftselskap AS	Ewekoro Power Plant Sales Ltd.
BHP Billiton	Export Credit Insurance Organization
BNP Paribas	Export Development Canada
Calyon Corporate & Investment Bank	Fatoglu Gida Sanayi Ve Ticaret AS
CAN-PACK SA	FINREP HANDELS Ges.m.b.H
Capital Indonesia Power I C.V.	Fleet National Bank/BankBoston NA
Caribe Hospitality	Fortis Bank
CEFLA Capital Services SpA	Fraport AG
Chiyoda Corporation	France Cables et Radio Vietnam
Citibank NA	GE Energy (Norway) AS
Coastal Aruba Investor NV	GE Energy Financial Services
Cobra Instalaciones y Servicios, SA	GE.POR.TUR. sas
Compagnie Générale des Eaux	Geosurvey International, LLC
Conduit Capital Partners	Globeleq Holdings (ConCo) Limited
Cooperative Centrale Raiffeisen-boerenleenbank BA (Rabobank)	Guinea Investing Company Limited

Guarantee Clients (cont'd)

Habib Bank AG Zurich
HAS Development Corporation
Hydelec
Hydra-Co Enterprises, Inc.
Hypo Alpe-Adria Bank AG
Hypo Leasing Karnten GmbH
ICICI Bank
Impregilo SpA
Industrial Development Corporation of South Africa
ING Bank, NV
International Dialysis Centers BV
International Energy Partners
International Water Services (Guayaquil) BV
International Wireless Communications, Inc.
Investcom Holding SA
Isolux Wat, SA
Italian Technology and Innovations Srl
Itochu Corporation
Joseph Fermon
Kenmare Resources PLC
KfW—Kreditanstalt für Wiederaufbau
Kimberly-Clark Corporation
Kingdom 5 KR 71 Limited
Kjaer Group AS
Komatsu Ltd.
Leon Construction International BV
Manaksia Limited
Marriott International, Inc.
Marubeni Corporation
Marvin M. Schwan Charitable Foundation (The)
Mauritius Telecom Ltd.
Mediocredito SpA
Mersey Docks and Harbour Company
Middenbank Curaçao NV (ING)
Mitsubishi International Corporation
Mitsui & Co., Ltd.
Mizuho Corporate Bank, Ltd.
MTU Asia Pte. Ltd.
Noranda Inc.
Norway Registers Development AS
Office Nationale de Télécommunications (Tunisie Télécom)

Orascom Telecom
Ormat International, Inc.
Portus Indico—Sociedade de Serviços Portuários SA
Poslovni Sistem Mercator dd
Promofin Outremer SA
Rabobank Curaçao NV
Radisson Hotels Internacional, Latin America
Raiffeisen Zentralbank Österreich AG
RMB International (Dublin) Limited
Rockfort Power Associates, Inc.
Rolls-Royce Power Ventures
Salvintur—Sociedade de Investimentos Turísticos
Sasol
Scudder Latin American Power
Secil—Companhia Geral de Cal e Cimento, SA
SembCorp Utilities Pte. Ltd.
Sena Holdings Ltd.
SLAP Cabo, LLC
Slovene Export Corporation
Société Générale, SA
Société Marromeu, Ltd.
Sojitz Corporation
Sonatel
Standard Corporate and Merchant Bank
State Bank of India
Statkraft SF
Société de Promotion Financière & Investissement
Suez Tractebel SA
Sungrain Holding SA
Sunnen Products Company
Teck Corporation
Teleinvest Limited
Touton SA
Union Carbide Corporation
Unión Fenosa Internacional SA
Urbaser, SA
Wartsila Power Development, Inc.
West African Gas Pipeline Company Ltd.
WestLB AG
WTE Wassertechnik GmbH

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Abbreviations


ADA	Armenian Development Agency
AIPF	Azerbaijan Investment Promotion Foundation
AISA	Afghan Investment Support Agency
CAO	Compliance Advisor/Ombudsman
CAS	Country Assistance Strategy
CPDF	China Project Development Facility
CIPO	Croatian Investment Promotion Outreach Alliance
COSO	Committee of Sponsoring Organizations of the Treadway Commission
CUP	Cooperative Underwriting Program
DRC	Democratic Republic of Congo
EAR	European Agency for Reconstruction
EBP	Enterprise Benchmarking Program
ECGC	Export Credit Guarantee Corporation of India
EIOP	European Investor Outreach Program
EU	European Union
FIAS	Foreign Investment Advisory Service
FDI	Foreign Direct Investment
GAFI	General Authority for Free Zones and Investment
GCI	General Capital Increase
IDA	International Development Association
IFC	International Finance Corporation
IIDP	Investor Information Development Program
IIG	Invest in Guatemala
IPA	Investment Promotion Agency
IPI	Investment Promotion Intermediary
KM	Konvertible Marka
NEAD	North Africa Enterprise Development
NEPAD	New Partnership for Africa's Development
NGO	Nongovernmental Organization
OEU	Operations Evaluation Unit
PEP	Private Enterprise Partnership
PIPA	Palestinian Investment Promotion Agency
PRI	Political Risk Insurance
PSD	Private Sector Development
PPSEZ	Panama Pacific Special Economic Zone
SDR	Special Drawing Rights
SEC	Slovene Export Credit Corporation
SIEPA	Serbian Investment and Export Promotion Agency
SME	Small and Medium-Sized Enterprise
S-S	South-South
SSA	Sub-Saharan Africa
TA	Technical Assistance
TII	Tangier Invest Initiative
USAID	United States Agency for International Development
WBG	World Bank Group

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